# H.R 610, Making Investments Now for Dementia Act of 2011 The MIND Act of 2011

### **Background and Bill Summary**

Alzheimer's is a very expensive disease costing the United States \$172 billion annually, and as more Americans are diagnosed, these costs will only rise. For every dollar that is spent on care, less than a penny is invested in finding a cure.

The MIND Act will provide an additional avenue for research funding by <u>authorizing the</u> <u>establishment of United States Alzheimer's Bonds</u>, thus providing all Americans a way to aid in the search for a cure for this difficult and costly disease. These government bonds would directly fund Alzheimer's research. The funding is only for Alzheimer's research and is not intended to replace current funding.

#### <u>Status</u>

HR 610, was introduced in the United States House of Representatives by Representative Michael C. Burgess [TX-26] on February 10, 2011.

After introduction, the bill was referred to the House Committee on Ways and Means and the House Committee on Energy and Commerce, Subcommittee on Health, on February 10, 2011.

The bill currently has <u>22 Cosponsors</u>

## **Rationale/Talking Points**

- When President Reagan announced that he had Alzheimer's 4 million Americans suffered from the disease. Today, that number has grown to 5.4 million, and it is projected to afflict 10 million baby boomers, becoming the 7<sup>th</sup> leading cause of death in the United States.
- Through Congress thinking in innovative ways to help cure this disease, the MIND Act will generate much-needed additional revenues by the sale of the bonds, much like security bonds.
- These funds would be directed to the Director of the National Institutes of Health, solely for Alzheimer's research.
- An advance in Alzheimer research has the potential both to save millions of lives and billions of dollars for the nation's public health programs. The MIND Act will significantly aid in funding the search for a cure.

# **Remarks/Letters of Support**

- Click here to view the letter from Speaker Newt Gingrich.
- Click here to view the letter from the American Academy of Neurology.
- Click here to view the letter from the Alzheimer's Foundation of America.
- Click here to view the letter from the Alzheimer's Association.
- To view Dr. Burgess' floor statement on February 8, 2011 regarding the MIND Act click here.